



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'  
Nr. Shardayatan School, Kargil Chowk, New Passport Office  
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555  
[research.report@jainam.biz](mailto:research.report@jainam.biz)

[WWW.JAINAM.IN](http://WWW.JAINAM.IN)

# MARKET OVERVIEW

## Indices Snapshot :

Nifty	11-10-2023	10-10-2023	Chng	%Chng
Spot	19811.35	19689.85	121.5	0.62%
Fut	19849.35	19738.1	111.25	0.56%
Open Int	9997400	10620450	-623050	-5.87%
Implication	SHORT COVERING			
BankNifty	11-10-2023	10-10-2023	Chng	%Chng
Spot	44516.9	44360.15	156.75	0.35%
Fut	44702.95	44530.3	172.65	0.39%
Open Int	2168910	2355600	-186690	-7.93%
Implication	SHORT COVERING			

## Nifty Technical View : 12-10-2023

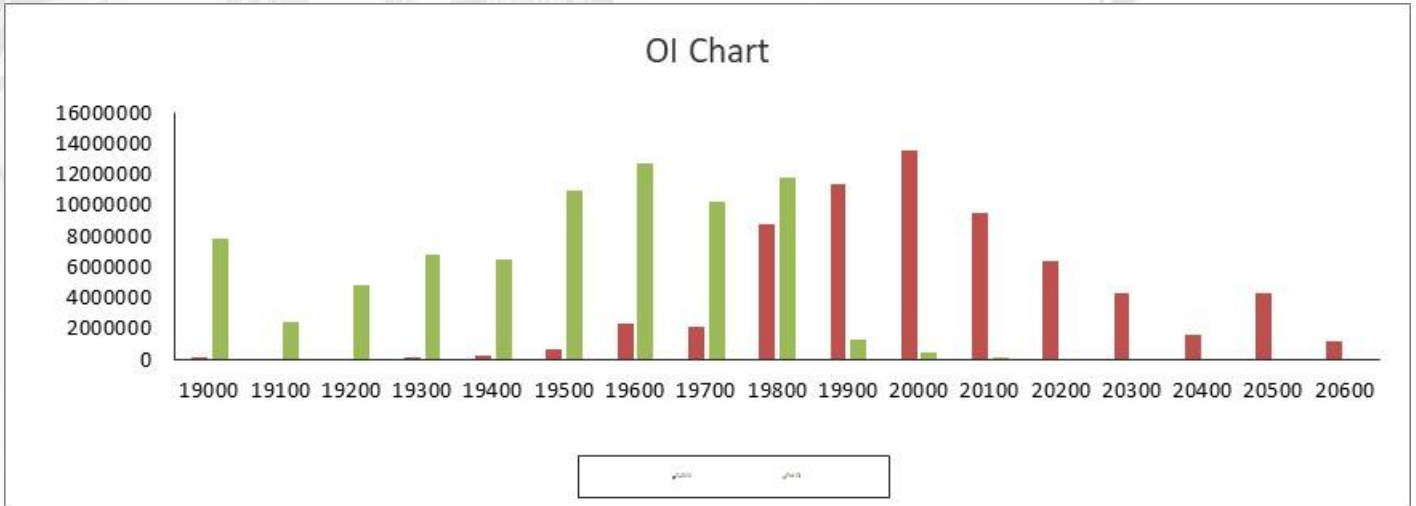
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19811.4	19720	19766	19803	19848	19885

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 19811 with a gain of 122 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 19850 level it would witness buying which would lead the index towards 19900-20000 levels. Important Supports for the day is around 19750 However if index sustains below 19750 then it may witness profit booking which would take the index towards 19700-19600 levels.

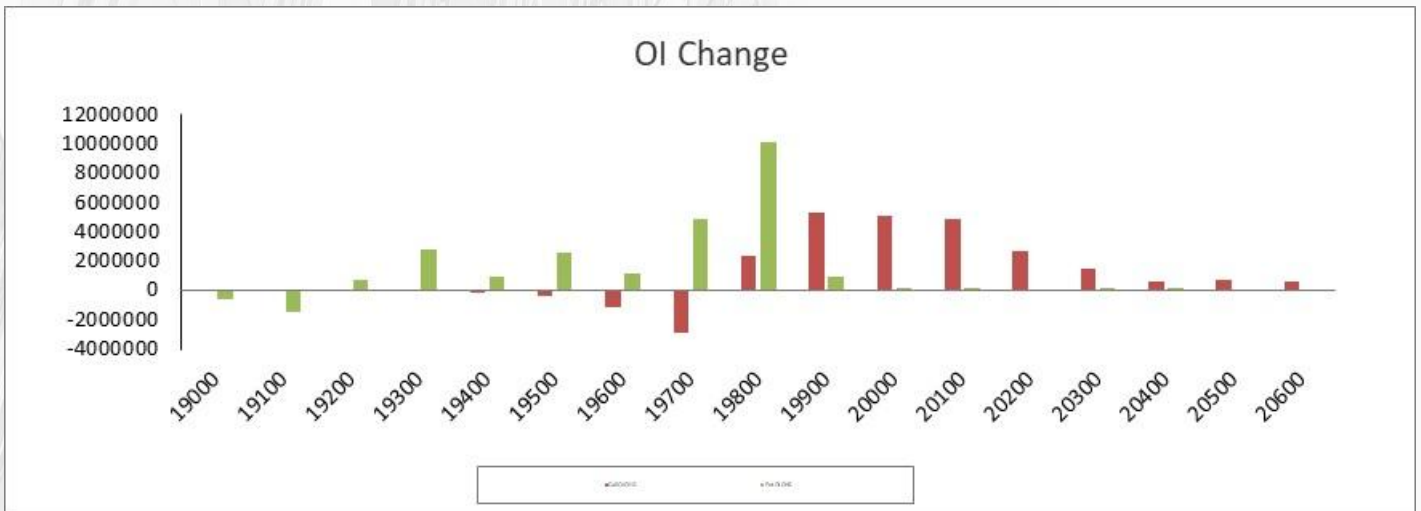


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 12-10-2023



## Nifty Open Interest Change : Weekly Expiry 12-10-2023



- India Volatility Index (VIX) changed by -2.24% and settled at 11.02.
- The Nifty Put Call Ratio (PCR) finally stood at 1.18 vs. 1.28 (10/10/2023) for 12 Oct. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 20000 with 136.16 lacs followed by 19900 with 113.69 Lacs and that for Put was at 19600 with 127.95 lacs followed by 19800 with 118.04 lacs.
- The highest OI Change for Call was at 19900 with 54.64 lacs Increased and that for Put was at 19800 with 100.99 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 20000– 19600 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDIACEM 26 Oct 2023	230.1	0.2	24577500	18.63	227	236
TATACHEM 26 Oct 2023	1039.95	1.81	8170800	16.05	1027	1059
DEEPAKNTR 26 Oct 2023	2106.65	1.39	2784000	15.42	2089	2130
APOLLOTYRE 26 Oct 2023	378.45	0.52	11264200	10.97	375	381
CUB 26 Oct 2023	141.25	4.44	43215000	8.8	138	143

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ICICIPRULI 26 Oct 2023	528	-2.71	8716500	21.47	519	543
BANKBARODA 26 Oct 2023	207.9	-3.35	134000100	20.51	206	211
COFORGE 26 Oct 2023	5125	-1.56	1520550	20.16	5054	5242
INDIAMART 26 Oct 2023	2826.9	-0.17	746700	15.5	2795	2882
MPHASIS 26 Oct 2023	2484.45	-0.06	2732950	9.02	2452	2535

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MCX 26 Oct 2023	2150	2.66	2362800	-6.13	2109	2175
ULTRACEMCO 26 Oct 2023	8350.5	2.07	1547900	-4.7	8233	8437
TITAN 26 Oct 2023	3284.35	0.13	5416500	-3.7	3272	3300
SHREECEM 26 Oct 2023	26631.55	1.61	191175	-3.43	26211	27049
NESTLEIND 26 Oct 2023	23248.9	0.89	295880	-3.13	23080	23376

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INFY 26 Oct 2023	1483	-0.67	17384800	-4.44	1469	1505
COROMANDEL 26 Oct 2023	1149	-2.32	1332800	-4.13	1139	1169
COALINDIA 26 Oct 2023	301.8	-0.64	72286200	-3.67	300	304
L&TFH 26 Oct 2023	133.95	-0.04	69036064	-3.41	133	135
TATACONSUM 26 Oct 2023	890.5	-0.12	9459000	-3.04	888	896

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

### Disclaimer :

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